



JOINT MEDIA RELEASE

Opening of Gogoro Singapore showroom and launch of three Gogoro Smartscooter models at the Cycle & Carriage Electric Commercial Vehicle Hub

- *Gogoro Singapore opens its showroom at the Cycle & Carriage Electric Commercial Vehicle Hub in Ubi.*
- *Three models of the Gogoro Smartscooter will be made available in Singapore, namely the Gogoro SuperSport, Gogoro Premium and Gogoro Viva Mix.*

SINGAPORE, 16 OCTOBER 2024 – Cycle & Carriage (C&C) and Gogoro Inc. (Nasdaq: GGR) announced the opening of the Gogoro Singapore showroom at the Cycle & Carriage Electric Commercial Vehicle located at 330 Ubi Road, Singapore 408650.

At the launch event, invited guests gotten an exclusive first look at the three Smartscooter models – Gogoro SuperSport, Gogoro Premium and Gogoro Viva Mix.

“Together with Cycle & Carriage, we are introducing a new generation of two-wheel urban transportation and refueling in Singapore. Gogoro battery swapping provides a quick, easy and safe electric refueling experience that doesn’t require parking or time to charge,” said Henry Chiang, CEO of Gogoro. “Singapore has taken a proactive approach to accelerating EV adoption and the Singapore LTA’s TR25 electric vehicle charging standard has established a strong set of requirements for Southeast Asia to embrace.”

Gogoro Battery Swapping Technology

Founded in 2011, Gogoro is the world's first to offer two-wheeler battery swapping, an alternative electric refueling solution to tethered charging. In Taiwan, the Gogoro Network supports more than 610,000 riders and has more than 1.4 million smart batteries in circulation through its network of 12,500 battery swapping stations at over 2,500 locations. Gogoro has presence in over 50 cities globally and the Gogoro Network supports over 55 vehicles from several vehicle maker partners.

Gogoro's "batteries not included" approach also reduces the vehicle cost and virtually eliminates concerns of riding range and charging time that have held back mass market adoption of electric scooters. Using big data to connect with their entire ecosystem of smart vehicles, smart energy, and a full suite of smart services that empower riders, Gogoro leverages this data to elevate everyday riding experiences by focusing on what riders need most.

GoStations in Singapore

With the Gogoro's battery swapping technology, riders will be able to swap their batteries and go in seconds. To start with, C&C will have four Gogoro battery swapping GoStations in Singapore with over 100 swappable smart batteries in circulation by the first quarter of 2025. Riders can also look forward to more GoStations at other Shell Service stations across the island in the next 12 months.

C&C has appointed SP Mobility, a subsidiary of SP Group as the Electric Vehicle Charging Operator to operate all GoStations in Singapore.

Gogoro Smartscooters

Along with the showroom opening, C&C also launched three Gogoro Smartscooter models in Singapore.

Gogoro SuperSport

The Gogoro SuperSport comes with a range of up to 170km. Equipped with SSmartcore system, Gogoro SuperSport will offer more precise control and real-time power calibration for riders.

Gogoro Premium

The Gogoro Premium boasts a range of up to 170km with a 6.4kW power output. Riders can choose to toggle between boost mode for higher top speed or smart mode for increased efficiency and range. Gogoro Premium provides quick acceleration and smooth handling, making it perfect for urban commutes.

Gogoro Viva Mix

The Gogoro Viva Mix is a lightweight, nimble Smartscooter that is compact and has a riding range of up to 150km. This stylish Smartscooter comes with a top speed of 88 kilometers per hour and has a very durable, scratch-resistant and 100 per cent recyclable polypropylene compound for its body materials.

The Gogoro Smartscooters will be available for purchase from November 2024. Maybank Singapore, Gogoro Singapore's preferred bank partner, will also be the first bank in Singapore to offer a 2B motorcycle financing for Gogoro Smartscooters.

All Gogoro Smartscooters will be powered by the Gogoro battery swapping technology which will be made available to riders via a monthly energy subscription package, with prices starting from \$70 per month. This monthly subscription package includes unlimited battery swaps.

"Based on the data collected during the sandbox trial, we have developed different battery subscription packages to cater to different types of riders in Singapore," said Wilfrid Foo, Managing Director of Cycle & Carriage Singapore. "Taking into consideration the unpredictability of petrol prices and maintenance costs, these battery subscription

packages will give peace-of-mind to our riders as operating costs become much more predictable and affordable.”

Gogoro Showroom in Singapore

Gogoro showroom in Singapore is located at the Cycle & Carriage Electric Commercial Vehicle Hub in Ubi. As many early adopters of Gogoro Smartscooters are B2B customers including fleet owners, this showroom location will provide greater convenience to them since it is located at the heart of the light industrial zone in Ubi. Visitors can look forward to getting up close and personal with all three Gogoro Smartscooters at the showroom, and there is also a GoStation located onsite where they can perform test rides and try out battery swapping. Gogoro Smartscooter accessories will also be available for purchase at the showroom.

Market Demand

With only 1 per cent of the 2023 registered motorbikes on the road being electric motorbikes, there is a strong market potential for more electric motorbikes in Singapore. Most consumers are apprehensive to purchase an electric motorbike due to the price tag or the downtime required from tethered charging. With the Gogoro Smartscooters being priced competitively, the cost is comparable to internal combustion engine motorbikes in the market. With the Gogoro battery swapping technology, riders will not need to be concerned about the charging downtime too. Consumers now will have more options for two-wheeler electric vehicles with Gogoro Smartscooters in Singapore.

Cycle & Carriage Gogoro will be having a pop-up event at the National Bikers Weekend happening from 18 to 20 October 2024 at the Changi Exhibition Centre. Riders who are interested to find out more about the Gogoro Smartscooters can also visit the Cycle & Carriage Gogoro booth at the event and test rides will be available. Visitors to the National Bikers Weekend can also stand a chance to win the Gogoro Viva Mix Smartscooter with every \$100 spent at the event.

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About Cycle & Carriage

At Cycle & Carriage, we are passionate about creating people-focused experiences and exceptional journeys. Founded in 1899 in Kuala Lumpur, we are now a leading regional automotive group in Southeast Asia. Cycle & Carriage distributes, retails, and provides aftersales services for passenger cars as well as commercial vehicles in Singapore, Malaysia and Myanmar. Cycle & Carriage is a member of the Jardine Cycle & Carriage Group.

From passenger cars and commercial vehicles to used cars, Cycle & Carriage Singapore is one of the most diversified automotive groups in the country. With a network of six showrooms and service centers, and representing world-class brands such as Mercedes-Benz, Mitsubishi, Kia, Citroën, DS Automobiles, Maxus, ORA, smart, Gogoro and used car arm, Republic Auto, we are committed to support our customers at every step of the way. At Cycle & Carriage Singapore, we are also dedicated to enable our people to follow their best paths. We have been one of HR Asia's 'Best Companies to Work For' since 2015.

Cycle & Carriage Singapore: www.cyclecarriage.com.sg

About Gogoro

Founded in 2011 to rethink urban energy and inspire the world to move through cities in smarter and more sustainable ways, Gogoro leverages the power of innovation to change the way urban energy is distributed and consumed. Recognized by Fortune as a "Change the World 2024" company; Fast Company as "Asia-Pacific's Most Innovative Company of 2024"; Frost & Sullivan as the "2024 Global Company of the Year for battery swapping for electric two-wheel vehicles"; and, MIT Technology Review as one of "15 Climate Tech Companies to Watch" in 2024, Gogoro's battery swapping and vehicle platforms offer a smart, proven, and sustainable long-term ecosystem for delivering a new approach to urban mobility. Gogoro has quickly become an innovation leader in vehicle design and electric propulsion, smart battery design, battery swapping, and advanced cloud services that utilize artificial intelligence to manage battery charging and availability. The challenge

is massive, but the opportunity to disrupt the status quo, establish new standards, and achieve new levels of sustainable transportation growth in densely populated cities is even greater. For more information, visit www.gogoro.com/news and follow Gogoro on Twitter: [@wearegogoro](https://twitter.com/wearegogoro).

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